

NH Community Federal Credit Union Courtesy Pay Disclosure

What Is Courtesy Pay?

Courtesy Pay is a discretionary overdraft program offered to our members in addition to overdraft protection from a Share account that can give our members extra protection from overdraft situations. Courtesy Pay allows members to avoid the inconvenience and subsequent fees associated with returned checks, Automated Clearing House (ACH) transactions or pre-authorized debits and other electronic transactions that overdraw your Share Draft Account. **NH Community FCU will not authorize and pay overdrafts for one-time, non-recurring ATM transactions unless you "Opt-in" for this service.** You have the right to revoke this consent any time.

How does it work?

Members who are eligible for Courtesy Pay will have the ability to overdraw their personal checking (share draft) account up to \$500.00. Courtesy Pay fees (see below) are included in the \$500.00 limit. The Courtesy Pay program will only activate when funds available from a share or savings account have been exhausted. If you are signed up for this service, Courtesy Pay is a discretionary service, and not a right of the member or an obligation of the NH Community Federal Credit Union. **The credit union reserves the right to cease paying overdrafts at any time without prior notice of reason or cause. If you do not maintain your account in good standing, the Courtesy Pay limit may be removed.**

What does it cost?

If you inadvertently overdraw your checking account, we may charge your account as follows:

- Items presented under \$10.00 - \$5.00- per item up to \$500.00 Courtesy Pay limit
- Items presented over \$10.00 - \$30.00 = per item up to \$500.00 Courtesy Pay limit

How do I pay back the negative balance?

If an outstanding balance is created as a result of using Courtesy Pay, you are responsible for repaying the funds. Including any associated fees as soon as reasonably possible but not later than 30 calendar days. If you have direct deposit (including any government initiated deposits, such as Social Security or SSI) repayment of funds will automatically be taken from the next direct deposit and will require no action on your part as long as the account does not continue to remain negative.

What happens if I exceed my Courtesy Pay limit?

If you exceed your Courtesy Pay limit, any additional items presented for payment will be returned Non-Sufficient Funds. If this happens, you will be charged our current NSF Fee of \$40.00 per item returned, and your Courtesy Pay limit will be suspended or revoked until your account returns to good standing.

How to sign up for Courtesy Pay?

New members do not have to sign up for Courtesy Pay. Courtesy Pay is automatically available on Type 75 and Type 77 Checking Accounts after a new account probationary period of 30 days. You must be a member in good standing (no delinquencies, no charge off loans, and have no negative balances) during this probationary period. You must be 18 years old to be eligible to participate in this program.

What if I do not want this Courtesy Pay service?

If you do not want the Courtesy Pay Service, you may "Opt-out" of all part of Courtesy Pay by telephone, fax, in person or written request at any time. If you do not want to participate in the Courtesy Pay Service, please contact us at:

NH Community Federal Credit Union, PO Box 1150, Claremont, NH 03743

Phone : (603) 542-7781 Fax : (603)543-0774